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**Public / Open Auction of Machinery & Equipment Items**

1. PMAS-Arid agriculture university Rawalpindi intends to auction of the following items through Public/Open Auction method as on where basis.

Sr. #	Items Name
1.	List of Auction of Machinery & Equipment Items is available at UIIT

- The items can be inspected at University Institute of Information & Technology, PMAS-Arid Agriculture University on any working day latest by 18-10-2021. The Public Auction will commence on the same day at PMAS-Arid Agriculture University. The Auction Notice is also available on University website.
- Pay Order/Demand Draft amounting to Rs.5,000/- (Rupees Five Thousand only) will be deposited by the participants along with copy of valid CNIC, as Expression of Interest/token money. No person shall be allowed to participate in the public auction without depositing such PO/DD.
- Successful/highest bidder shall have to deposit total amount of the highest bid on spot for each item as security (Non Refundable), failing which the bid shall be rejected, token money of the bidder shall be forfeited and items shall be presented again for auction at the end.
- Open Public auction on item to item basis will be held on **18-10-2021** at 1100 hours in the University Institute of Information & Technology, PMAS-Arid Agriculture University by the Authorized University Auction committee in the presence of Eligible Bidders. Bidders will provide copy of valid CNIC, complete address, email and telephone/mobile cell numbers.
- Government Tax (s) will be charged as per prevailing Government Rules.
- The items shall be handed over to successful/ highest bidder after full payment, depositing of Taxes in FBR or the total amount of taxes will be deposited in the university treasurer office.
- The university reserves the right to accept or reject any or all bids as per PPRA rules and to withdraw any item before public auction.
- In case of any dispute, the matter will be resolved according to PPRA rules.
- Queries (if any) can be cleared at the spot, thereafter, no objection shall be entertained and decision of Auction Committee shall be final.

**Convener Auction Committee**